

St. Benedict / St. Elizabeth Parish

Financial Report

July 1, 2024-June 30, 2025

Presented: December 27-28, 2025

Our fiscal year 2025 has come to a close. I want to take a moment to thank you all for your continued generosity and support. The past fiscal year was a stable year. A key blessing this year was having very generous supporters, which has greatly enriched our parish life. Like many households and organizations, we experienced **increased expenses due to inflation**, which affected everything from utilities to supplies. Despite these challenges, your faithful stewardship allowed us to maintain our ministries, support our staff, and continue serving our community with strength and grace. Thank you for your commitment to our parish mission. May God continue to bless you and your families abundantly.

Fr. Markellos

Fiscal Year	Offertory	# of Families
2021	\$249,941	517
2022	\$254,545	529
2023	\$286,213	515
2024	\$312,609	501
2025	\$311,668	519

Finance Council Members

Rev. Christopher Markellos
Mrs. Kimberly Ernest - Bookkeeper
Mr. Dilu Ariyanayagan - Exec. Officer
Mrs. Colleen Dori
Mrs. Melissa Quirk
Mrs. Karen Breeding
Mrs. Sandra Silva

Parish Physical Assets

St. Benedict Church
St. Elizabeth Church
Family Life Center Hall/Classrooms
Family Life Center Offices & Chapel
St. Elizabeth Cemetery - Denton
Holy Cross Cemetery - Greensboro
409 & 409 Maple Avenue - Ridgely (Lots)

INCOME	FY25	FY24
Ordinary Income	\$390,710	\$430,060
Special Purpose Income	\$60,770	\$59,660
Extraordinary Income	\$25,411	\$24,424
Religious Ed. Income	\$6,372	\$8,693
Total Income:	\$483,263	\$522,837

EXPENSES	FY25	FY24
Clergy/Rectory/Ministers	\$86,488	\$65,337
Administration & Support	\$89,249	\$81,689
Church & Hall	\$76,224	\$70,290
Liturgy	\$18,242	\$33,863
Charity	\$43,506	\$24,326
Specific Ministries	\$16,634	\$10,284
Fixed Costs & Benefits	\$53,893	\$58,768
Non-Program Expenses	\$44,800	\$43,650
Religious Education	\$35,482	\$23,280
Total Expenses:	\$464,518	\$411,487
Surplus vs. Deficit	\$18,745	\$111,350

Incomes:

Ordinary Income: Includes weekly and holy day offeratory collections as well as specific occasions (Easter, Christmas, Baptisms, Building & Maintenance, etc.)

Special Purpose Income: Includes donations to the poor box and funds of the Ladies Sodality and Youth Ministry as well as AC offset, cemetery, and NUTS Thanksgiving

Extraordinary Income: Includes funds from special gifts and memorials, donations and other gifts, and unrealized gains from investments.

Religious Education Income: Funds from Religious Education registration fees and tuition.

Expenses:

Clergy/Rectory/Ministers: Includes funding functionality of the rectory (fuel, electricity, etc.), continuing education, visiting priests, and salaries.

Administration & Support: Includes office supplies, phone/internet services, postage, technical support, and salaries.

Church & Hall: Includes fuel, repairs, electric, water/sewer, and janitorial services.

Liturgy: Includes candles, hosts, wine, linens, vestment cleaning/repairs, flowers, and décor.

Charity: Includes fund distributions such as poor box funds and NUTS.

Special Ministries: Includes funds for the work of parish and family life, campus ministry, Ladies' Sodality, and Youth Ministry.

Fixed Costs and Benefits: Includes pensions, health insurance, and property/liability insurance for parish properties.

Non-Program Expenses: Includes Diocesan Assessments and cemetery expenses.

Religious Education: Includes adult education, R.C.I.A., family faith formation, instructional materials, and salaries.